

# Mergers Show Increase During Past Five Years

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PRESS-HERALD

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By REYNOLDS KNIGHT  
Many a headline tells the story of an industrial or commercial merger that didn't come off. Sometimes dissident stockholders object to the proposed terms, or Uncle Sam steps in with an objection, and sometimes the principals agree to disagree before the companies actually are brought together.

You'd almost think that mergers are the exception and not the rule. Yet in 1964 there were 1,797 mergers reported in trade and investment publications, an increase of more than 300 over the previous year. This means that more than seven firms of substantial size disappeared each work day of last year, and this doesn't even include insurance and transportation companies.

Over the past 10 years there have been 1,575 mergers in manufacturing and mining where at least one of the companies involved had assets of more than \$100 million. Nearly 900 of these mer-

gers took place in the last five years.

**WATER WASTE** — With the Northwest suffering through the fourth year of a drought and other areas plagued with similar water shortages a current topic on many parched lips is water. While many people talk about water shortages, few take the time to fix a leaky faucet despite pleas by water conservationists to repair leaks. Yet these leaky faucets and pipes represent "the greatest single source of water waste," it was pointed out by William C. Flanders, president of Gamon/Calmeter Meter division of Worthington Corporation and a 40-year veteran in the water industry.

For example, a leak through a 1/8-inch hole causes a water loss of 3600 gallons a day. This is enough water to fill the average daily needs of 60 people, Mr. Flanders explained. A water saver has proved to be the water

meter. This little device in the home makes people subconsciously save water. "Cities with metered homes average a 30 per cent water saving," the Worthington executive noted.

**THINGS TO COME**—Radiation detector in the form of a half-inch adhesive label changes from yellow to red when exposed to gamma radiation from cobalt 60 and electron beam radiation. . . Sandwich grill that fits into a pop-up toaster for making grilled and toasted sandwiches. . . Folding aluminum and canvas cot for children folds to 2 by 6 by 26 inches. . . Four-foot plastic boat for juniors has electric motor and runs at about 60 feet per minute.

**GOOD ADVICE** — Horace Greeley's famous advice — "Go west, young man, and grow up with the country"—apparently is still being heeded by a great many Americans, but others are going south instead. This is the picture that emerges from a study by Meinhard-Commercial Corporation comparing U.S. Census Bureau projections for 1980 with the 1960 census.

The study shows that our population will rise 36.4 per cent (to 245 million people) during that 20-year period, but that the population of the Pacific states will jump 69.1 per cent and that of the Mountain states, 60.3 per cent. The South Atlantic

states will have 47.9 per cent more people and the West South Central states 37.2 per cent more, but all other groups of states—New England, Middle Atlantic, East North Central, West North Central and East South Central—will have below-average increases.

The factoring and commercial financing firm, a subsidiary of CIT Financial Corporation, suggests that the westward and southward flow of population has important implications for every firm selling consumer goods. Meinhard-Commercial, as the nation's largest factoring firm, provides financial support to manufacturers of consumer goods by purchase of their accounts receivable, thereby providing them with working funds and protecting them against credit losses.

**Int'l Airport Will Display Class Mural**

An art project by a Torrance kindergarten class will be viewed by travelers from all corners of the globe this summer.

On display at International Airport during the month of August will be a mural drawn by kindergartners in Miss Diane Buckley's class at Casimir School.

The mural depicts the children's experiences at the airport during a recent field trip. It will be displayed at Terminal 8.

**SCIENCE IN THE NEWS**—New sensitive technique called neutron activation analysis can find and identify particles invisible to the naked eye. Traces of elements as small as a billionth of a gram have been exposed and measured by the new method. . . New vaccine to protect children from severe respiratory disease may be perfected within a year. . . Iron salts added to bread and rice in tests have proved highly effective in combating anemia. . . Ultra-thin coating of gold, as thin as 50 millionths of an inch, is being tested to help steels keep their toughness.

**DISEASES NOTED**

Cases of notifiable diseases, the week ending May 29 were reported to the Los Angeles County Health Department from the Torrance area for one, and tuberculosis, one, hepatitis, two; scarlet fever, one, and gonorrhea, two; epilepsy, one.



**TV DEBUT . . .** Dr. Robert Haag of El Camino College rehearses with vocalists Margaret Davis, left, and Carol Neblett, college music students. Dr. Haag will appear on "Scope" via Channel 7 at 7 a.m. July 7. His musical lecture will be developed around the three movements of a Beethoven sonata which features a three-note theme.

**BITS O' BUSINESS** — A team of independent oil companies has started an exploratory survey of more than 12 1/2 million acres in Australia that will take nearly two years to complete. . . General Electric announces plan whereby small and medium-size manufacturers can lease capital equipment for modernization through local banks. . . Counter to a trend, the George A. Fuller Company, a construction firm, plans to sell the company to a private group, and eventually delist the stock from the American Stock Exchange. . . More than 800 new shopping center scheduled to open this

**Pool Technician Tests Set**

Examinations to certify swimming pool service technicians will be given by the Los Angeles County Health Department on July 14, according to Dr. K. H. Sutherland, county health officer.

Certification is required before a person can commercially service private or public swimming pools anywhere in the city or county of Los Angeles, he said.

Examination will test the technician's knowledge of proper use of chemicals for bacteria and algae control plus the operation and maintenance of filters, pumps, and

pool equipment. "Swimming pools can be the source of fun and good healthful exercise," the health official said. "However, they can also be a source of eye and ear infections, as well as intestinal and respiratory illness if improperly cared for. Examination of swimming pool technicians for competence is for the protection of persons who use these pools."

**APPLICATION** for certification may be obtained by writing to the Swimming Pool Section, Los Angeles County

Health Department, 220 N. Broadway, Los Angeles, Cal. 90012, or by calling MADison 5-3611, extension 65047. Last day for submission of an application will be July 2, 1965.

"Only persons who have received letters from the health department stating that their application has been approved will be admitted to examination," Dr. Sutherland said. He urged applicants to file early.

Place of the examination for approved candidates will be Los Angeles High School, 4600 W. Olympic Blvd., at 6:30 p.m. July 14.

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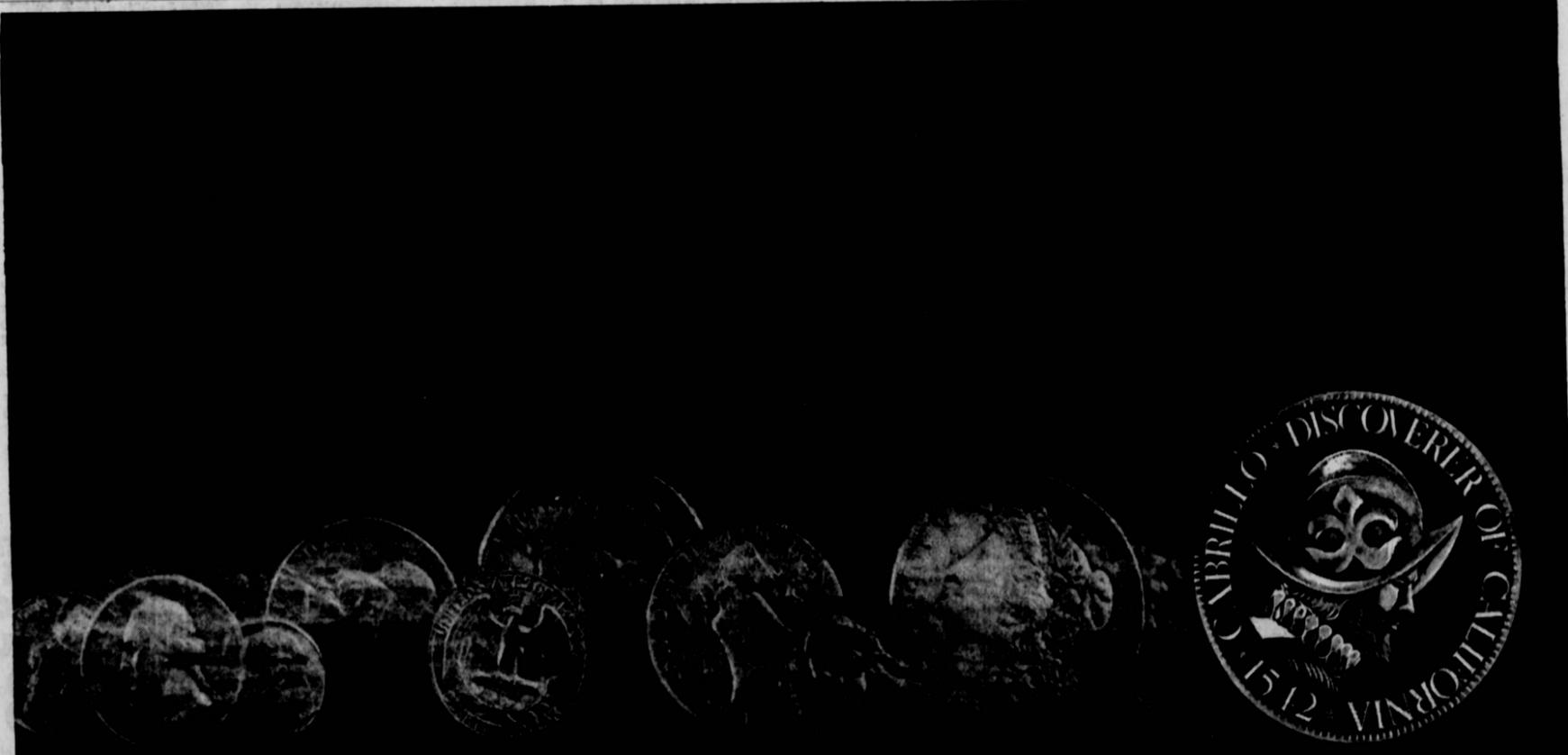
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